

RESOLUTION NO. 28722

A RESOLUTION AUTHORIZING THE ADMINISTRATOR FOR THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT TO EXECUTE A RENEWAL AGREEMENT WITH CHATTANOOGA NEIGHBORHOOD ENTERPRISE, INC. FOR LOAN PORTFOLIO MANAGEMENT SERVICES BETWEEN JULY 1, 2016 THROUGH JULY 30, 2017, FOR AN AMOUNT NOT TO EXCEED THREE HUNDRED NINETEEN THOUSAND DOLLARS (\$319,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Administrator for the Department of Economic and Community Development to execute a Renewal Agreement with Chattanooga Neighborhood Enterprise, Inc. for loan portfolio management services between July 1, 2016 through July 30, 2017, for an amount not to exceed \$319,000.00.

ADOPTED: August 2, 2016

/mem